

DEPARTMENT OF INSURANCE

QUARTERLY PREMIUM TAX STATEMENT – DOMESTIC INSURANCE COMPANY
PROPERTY AND CASUALTY BUSINESS

Quarterly Period Ending March 31, _____
(Due no later than May 15, _____)

INSTRUCTIONS

PENALTIES – Any Company failing to file its Premium Tax Return (even if no tax is due) or failing to pay such estimated taxes on a timely basis shall be subject to a penalty of \$1,000 to \$10,000, to be assessed by the Commissioner

RETURNS MUST BE RECEIVED BY THE DUE DATE TO BE ACCEPTED AS TIMELY FILED.

Please use the following checklist to assure that all the necessary items are included with your Premium Tax Filing.

- () Each quarter’s payment may be paid on Estimated or Actual premiums.
() The Alabama Facilities Credit Worksheet must accompany this form if paying at a rate less than the 3.6% maximum.
() Make checks payable to the: Alabama Department of Insurance.
() Mail this RETURN and CHECK to the address below:

POSTAL SERVICE

Alabama Department of Insurance
c/o Compass Bank
P.O. Box 830691
Birmingham, AL 35283-0691

COURIER OR EXPRESS SERVICE

Alabama Department of Insurance
c/o Compass Bank
701 South 32nd Street
Birmingham, AL 35233

NAIC#: [Redacted]

(Name of Company)

Preparer’s Signature

Name and Title (Print)

Telephone Number & E-Mail Address of Preparer

PLEASE COMPLETE

1. PREMIUM TAX PAID: (reverse side, line 16)

PB: \$ [Redacted]

2. Check No.: -----

STATE OF _____ COUNTY OF _____

Personally appeared before the undersigned attesting officer(Name) _____

Who says he/she is (Title) _____ of the above company and the above statement is true and correct to the best of his/her knowledge.

SWORN TO AND SUBSCRIBED before me this ____ day of _____, 20 ____.

NOTARY PUBLIC

- OVER -

DOMESTIC PROPERTY AND CASUALTY BUSINESS

PB-Y

Quarterly Period Ending March 31, _____

(Due no later than May 15, _____)

NAIC# _____

NAME OF COMPANY _____

TAXABLE PREMIUMS

<u>ACTUAL:</u>	<u>THIS QUARTER</u>	<u>TAX RATE</u>	<u>TAX</u>
3. Property & multi-peril insurance written in fire protection classes 9 & 10	\$ _____	X 1.0%	= \$ _____
4. Mobile home & low value dwelling policies with a face value of \$40,000 or less	\$ _____	X 1.0%	= \$ _____
5. All other property & casualty (max. rate: 3.6%, see instructions)	\$ _____	X ____%	= \$ _____
6. Health:			
a) Groups with less than 50 participants	\$ _____	X .5%	= \$ _____
b) Other health	\$ _____	X 1.6%	= \$ _____
7. GROSS PREMIUM TAX DUE - ACTUAL BASIS			\$ _____

TAXABLE PREMIUMS

<u>ESTIMATED:</u>	<u>PREVIOUS YEAR</u>	<u>TAX RATE</u>	<u>TAX</u>
8. Property & multi-peril insurance written in fire protection classes 9 & 10	\$ _____	x 25% X 1.0%	= \$ _____
9. Mobile home & low value dwelling policies with a face value of \$40,000 or less	\$ _____	x 25% X 1.0%	= \$ _____
10. All other property & casualty (max. rate: 3.6%, see instructions)	\$ _____	x 25% X ____%	= \$ _____
11. Health:			
a) Groups with less than 50 participants	\$ _____	x 25% X .5%	= \$ _____
b) Other health	\$ _____	x 25% X 1.6%	= \$ _____
12. GROSS TAX DUE - ESTIMATED BASIS			\$ _____
13. 25% of deductible expenses paid or estimated to be paid			\$ _____
14. 25% of annual CAPCO credit and/or New Markets Tax credit*			\$ _____
15. Prior Year Overpayment			\$ _____
16. NET PREMIUM TAX DUE (line 7 or line 12 minus lines 13, 14 and 15)			\$ _____

* Only investors who have been allocated a premium tax credit pursuant to AL Code Section 40-14B and/or Act 2012-483 are eligible for these credits.